



UNIVERSITY OF CAMBRIDGE INTERNATIONAL EXAMINATIONS
General Certificate of Education
Advanced Subsidiary Level and Advanced Level

CANDIDATE
NAME

CENTRE
NUMBER

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CANDIDATE
NUMBER

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ACCOUNTING

9706/21

Paper 2 Structured Questions

May/June 2011

1 hour 30 minutes

Candidates answer on the Question Paper.

No Additional Materials are required.

READ THESE INSTRUCTIONS FIRST

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use a soft pencil for rough working.

Do not use staples, paper clips, highlighters, glue or correction fluid.

DO **NOT** WRITE IN ANY BARCODES.

Answer **all** questions.

All accounting statements are to be presented in good style.

International accounting terms and formats should be used as appropriate.

Workings must be shown.

You may use a calculator.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

| For Examiner's Use | |
|--------------------|--|
| 1 | |
| 2 | |
| 3 | |
| Total | |

This document consists of **11** printed pages and **1** blank page.



2 The Welcome Cricket Club has the following assets and liabilities.

| | 30 April 2011 | 1 May 2010 |
|------------------------------------|---------------|------------|
| | \$ | \$ |
| Equipment (at cost) | 104 000 | 40 000 |
| Equipment – depreciation provision | 14 400 | 4 000 |
| Caf inventory | 4 800 | 6 500 |
| Cash at bank | ? | 12 800 |
| Subscriptions outstanding | 3 600 | 2 200 |
| Subscriptions paid in advance | 3 500 | 5 000 |
| Caf staff wages accrued | 4 000 | 500 |
| Loan from cricket association | 20 000 | – |
| Loan interest | ? | – |

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Examiner's
Use

The receipts and payments for the year ended 30 April 2011 are:

| | |
|-------------------------------|--------|
| Receipts | \$ |
| Caf revenue (sales) | 90 000 |
| Subscriptions | 34 000 |
| Loan from cricket association | 20 000 |
| Donations | 450 |
| Ticket sales | 14 560 |
| Payments | \$ |
| Equipment | 64 000 |
| Rent | 21 000 |
| Heating and lighting | 18 000 |
| Wages of caf staff | 28 800 |
| Caf purchases for resale | 36 000 |

Additional information:

- 1 Wages are a direct cost of the caf and are charged to the trading account.
- 2 The rent and heating and lighting are apportioned 40% to the caf and 60% to the rest of the club.
- 3 The loan from the cricket association was received on 1 November 2010. Interest is payable at 10% per year.
- 4 Depreciation is charged to the income and expenditure account.

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